

INDIAN TRIATHLON FEDERATION
Balance Sheet as at 31st March 2026

	Particulars	Note	As at 31st March, 2026	As at 31st March, 2025
I	Sources of Funds			
1	Corpus Fund	1	2,000	2,000
2	Other Reserves	2	5,64,411	6,24,029
			5,66,411	6,26,029
3	Current liabilities			
(a)	Short-term borrowings		-	-
(b)	Payables	3	6,57,991	6,57,991
(c)	Other current liabilities	4	2,710	48,522
			6,60,701	7,06,513
	Total		12,27,112	13,32,542
II	Application of Funds			
1	Non-current assets			
(a)	Fixed Assets	5	44,809	52,717
			44,809	52,717
2	Current assets			
(a)	Receivables		-	9,500
(b)	Cash and bank balances	6	88,330	1,65,945
(c)	Fixed deposits with banks	7	10,60,455	10,00,000
(d)	Short Term Loans and Advances	8	33,518	1,04,381
			11,82,303	12,79,825
	Total		12,27,112	13,32,542
	The accompanying notes are an integral part of the financial statements			

As per our report of even date annexed

For and on behalf of Indian Triathlon Federation

For Venkat & Rangaa LLP
Chartered Accountants


S. Mohan Raajan
Partner




T.S. Krishnaswamy
President


Nitin Gupta
General Secretary


Suresh Sharma
Treasurer

Place : Chennai
Date : 31-08-2026

INDIAN TRIATHLON FEDERATION

Income and Expenditure Account for the year ended 31st March 2026

	Particulars	Note	For the year ended 31 March 2026	For the year ended 31 March 2025
I	Income			
(a)	ITF PIN receipt		1,29,965	7,50,677
(b)	Grant income		-	-
(c)	Donations		3,90,000	4,00,000
(d)	Income from Tournaments held	9	38,950	18,15,564
(e)	Interest Income	10	69,316	74,556
(f)	Affiliation fee received		12,500	12,500
(g)	Other income		25,000	39,832
(h)	Liabilities written back		20,519	-
	Total Income		6,86,250	30,93,129
II	Expenses:			
(a)	Entry fees paid		1,09,740	-
(b)	Expenses of Tournaments held	11	16,729	22,50,697
(c)	Financial Assistance to State Associations	12	25,000	25,000
(d)	Affiliation fees		35,063	44,596
(e)	Meeting expenses		3,61,653	3,61,941
(f)	Event sanction fee		-	87,690
(g)	Website expenses		1,27,179	2,75,267
(h)	Administration & General expenses	13	62,596	83,740
(i)	Depreciation and amortization expense		7,908	9,304
	Total expenses		7,45,868	31,38,235
III	Excess of expenditure over income		-59,618	-45,106

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Chartered Accountants


S. Mohan Raajan
Partner



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T.S. Krishnaswamy
President


Nitin Gupta
General Secretary


Suresh Sharma
Treasurer

Place : Chennai
Date : 31-08-2026

INDIAN TRIATHLON FEDERATION

Notes forming part of the Financial Statements for the year ended 31st March, 2026

Note No.	Particulars	(Amount in Rs.)	
		For the year ended 2025-26	For the year ended 2024-25
1	Corpus Fund		
	Opening Balance		
	Add: Corpus Fund introduced	2,000	2,000
	Total	-	-
		2,000	2,000
2	Other Reserves		
	Opening Balance		
	Add: Transferred from Income & Expenditure Account	6,24,029	6,69,135
	Total	-59,618	-45,106
		5,64,411	6,24,029
3	Payables		
	Tamilnadu Triathlon Association		
	Total	6,57,991	6,57,991
		6,57,991	6,57,991
4	Other current liabilities		
	Website Expenses Payable		
	TDS payable	-	16,200
	Accounts payable	350	9,803
	Audit fee payable	-	20,519
	Total	2,360	2,000
		2,710	48,522
5	Receivables		
	Affiliation fee receivable		
	Total	-	9,500
		-	9,500
6	Cash and bank balances		
	Cash on hand		
	Balances with bank	42,681	42,681
	Canara Bank Abhiramapuram Br.1351		
	Indian Bank - A/c - 6843030125	27,276	45,589
	Total	18,374	77,675
		88,330	1,65,945
7	Fixed deposits with bank		
	FD-140141602124/2		
	FD-140237515017	5,00,000	-
	FD-140141602124	5,60,455	-
	FD-140141639014	-	5,00,000
		-	5,00,000
		10,60,455	10,00,000
8	Short Term Loans and Advances		
	Prepaid Expenses		
	Tax Deducted at source	-	29,063
	Accrued interest	16,284	7,432
	Advance paid	17,234	66,886
	Total	-	1,000
		33,518	1,04,381



INDIAN TRIATHLON FEDERATION

Notes forming part of the Financial Statements for the year ended 31st March, 2026

Note No.	Particulars	(Amount in Rs.)	
		For the year ended 2025-26	For the year ended 2024-25
9	Income from Tournaments held		
	2025, Asian Triathlon Cup, Chennai - 14-15 Feb25	-	7,22,000
	37th National Games Goa, 2023	-	10,83,564
	Entry Fee - Asia Triathlon Cup in Pokhara, Nepal	-	10,000
	ITF Aquathlon National Championship 10-12 Oct 2025	38,950	-
		38,950	18,15,564
10	Interest income		
	Interest from Income tax refund	448	238
	Interest on Deposits	68,868	74,318
		69,316	74,556
11	Expenses of Tournaments held		
	2024 Asian Triathlon Cup Subic Bay	-	20,000
	2025, Asian Triathlon Cup, Chennai - 14-15 Feb25	-	7,46,791
	37th National Games Goa, 2023	-	10,83,564
	Entry Fee - Asia Triathlon Cup in Pokhara, Nepal	-	1,45,000
	MiniOrange ITF Telangana National Chmp-14-15 Jun24	-	2,55,342
	ITF Aquathlon National Championship 10-12 Oct 2025	16,729	-
		16,729	22,50,697
12	Financial Assistance to State Associations		
	West Bengal Triathlon Association	25,000	25,000
	Total	25,000	25,000
13	Administration & General expenses		
	Bank Charges	3,513	12,413
	Professional fees	5,800	15,400
	Printing & Stationery	-	1,534
	Travelling and Conveyance	17,072	42,916
	Bad Debts Written Off	1,000	4,847
	Interest on TDS	45	4,630
	Rates & taxes	21,006	-
	Prior period expenses	11,800	-
	Audit fee	2,360	2,000
	Total	62,596	83,740



Notes forming part of the Financial Statements for the year ended 31st March, 2026

As per our report of even date annexed
For Venkat & Rangaa LLP
Chartered Accountants

S. Mohan Raajan
Partner

Place : Chennai
Date : 31-08-2026

T.S. Krishnaswamy
President

Nitin Gupta
General Secretary

Suresh Sharma
Treasurer

INDIAN TRIATHLON FEDERATION

Receipts and Payments Account for the year ended 31st March 2026

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
RECEIPTS		
Opening Balance		
Cash in hand	42,681	42,681
Balance with Canara Bank	45,589	1,70,327
Balance with Indian Bank	77,675	37,789
Affiliation Fees	2,000	3,000
Interest Income	42,229	238
Event / Tournament Receipts	38,950	19,05,564
Tournament / Entry Fees	-	10,000
ITF PIN Receipts	1,29,965	7,60,677
Donation	3,90,000	4,00,000
Statutory Liabilities / TDS	21,831	1,93,493
TDS Receivable / Tax Credit	7,432	5,912
Receivables / Sundry Debtors	21,000	6,000
Provision Written Back / Other Income	25,600	39,832
TOTAL	8,44,952	35,75,513
PAYMENTS		
Affiliation Fees Paid	7,000	15,688
Entry fees	1,16,140	1,48,600
Event Sanction Fee	-	87,690
Certification Fee	-	11,800
Administrative & General Expenses	5,43,396	6,51,655
Travelling & Representation Expenses	17,072	42,916
Repairs & Maintenance	-	-
Tournament & Event Expenses	16,729	22,05,697
Financial Assistance to State Association	25,000	25,000
Statutory Payments	31,284	-
Advances & Other Current Assets	-	30,063
Liability Payments	-	1,90,460
Closing Balance		
Cash in hand	42,681	42,681
Balance with Canara Bank	27,276	45,589
Balance with Indian Bank	18,374	77,675
TOTAL	8,44,952	35,75,513

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