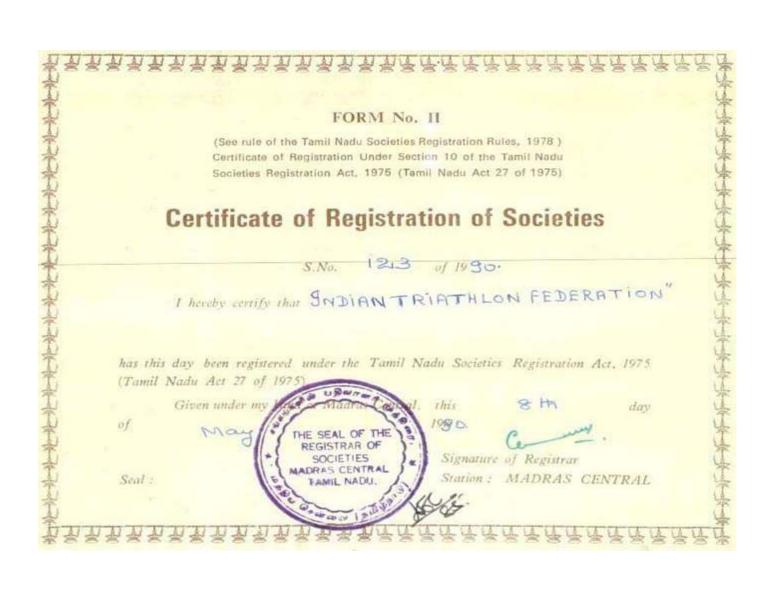
INDIAN TRIATHLON FEDERATION



CONSTITUTION AND MEMORANDUM OF ASSOCIATION RULES & REGULATIONS



CONSTITUTION AND MEMORANDUM OF ASSOCIATION OF THE

INDIAN TRIATHLON FEDERATION

1) TITLE

The title shall be Indian Triathlon Federation here in after referred to as the Federation or I.T.F

2) JURISDICTION

Its jurisdiction shall extend to all States and Union Territories in India having governing bodies for Triathlon (Swimming, Cycling and Running) and which accept and agree to abide by the rules contained therein. Institutions and vocational organizations of all India nature may also be affiliated to as members subject to similar conditions:-

3) OBJECT:

- i) To organize, encourage, promote and control Triathlon (Swimming, Cycling and Running) Sports in India.
- ii) To provide facilities for training in triathlon sport and to render financial assistance to individuals and organizations for the promotion of such training.
- iii) To diffuse useful knowledge and technique in triathlon b publishing literature in any form as it deems proper or by arranging meets in various parts of the country and participating in meets abroad.

- iv) To ensure that all contests open to the members shall be organized under the rules of the Federation.
- v) To frame Rules and Regulations in accordance with the Rules of International Triathlon Union (I.T.U) for the conduct of National Championships.
- vi) To make efforts to get affiliation with I.T.U, Indian Olympic Association (I.O.A) and General Association of International Sports Federation (G.A.I.S.F) and other concerned Sports organization and to maintain with the other bodies as decided by the Federation from time to time and adopt, maintain and enforce its 'Amateur' definition and follow its Rules and Regulations.
- vii) To decide any dispute that may arise within an affiliated organization or between member organizations, which may be referred to it.
- viii) To recognize all such suspensions.
- ix) To select and ensure representations for swimmers, cyclists and athletes and teams for International Triathlon contests or games.
- 4) The Governing Body of the Federation shall be the Body constituted under the Rules of the said Federation.
- The names, addresses and occupations of the members of the Governing Body who will also be the Committee Members are as under:-

SI.No.	Name and address	Occupation
1.	Mr. N. Ramachandran, C/o. E.W.Stevens & Co.Pvt.Ltd Dhun Building 3 rd Floor, North Wing, 827, Mount Road, Madras – 600 002.	PRESIDENT
2.	Mr. M.G.Chauby, 713, Mangal Chhaya, Professor Colony, Jabalpur-2, Madhya Pradesh	VICE -PRESIDENT
3.	Mr.Ramakrishna Gupta, 3776-211, Netaji Subash Marg, Darya Ganj, New Delhi – 110 002.	VICE -PRESIDENT
4.	Mr. C. Shekhar Gupta, 3265, Lal Darwaza, Bazar Sita Ram, New Delhi – 110 006.	HONY. GEN. SECRETARY
5.	Mr. Devendar Solanki, 3552, Darwaza's Khancha, Shanpur, Ahmedabad.	HONY. TREASURER

WE, the several persons, whose names, and addresses and descriptions are subscribed hereunto are desirous of being formed into a Federation under the name "INDIAN TRIATHLON FEDERATION" in pursuance of this Memorandum of Association and Rules framed thereunder:

v) The Income and Property of the I.T.F shall be applied solely towards the promotion of the objects of the I.T.F as set out in the memorandum of Association and no portion thereof will be paid or transferred directly or indirectly to anyone by way of dividend.

INDIAN TRIATHLON FEDERATION

Rules and Regulations

1. DEFINITIONS:

In these rules:

- (a) 'FEDERATION' means INDIAN TRIATHLON FEDERATION
- (b) 'GENERAL COUNCIL' means the General Body of the Members of the INDIAN TRIATHLON FEDERATION.
- (c) 'MANAGING COMMITTEE' means the Body which according to the procedure mentioned hereunder shall exercise full powers on behalf of the Federation.

2. ADDRESS:

The address of the Registered Office of the Federation (hereinafter called as the Indian Triathlon Federation Secretariat) for the time being at Dhun Building 3rd Floor, North Wing, 827, Anna Salai, Madras – 600 002 or such other place as may be decided by the Managing Committee from time to time.

3. DATE OF FORMATION:

The date of formation of the Federation is 21st March 1990.

4. The Federation is situated within the Jurisdiction of the Registrar of Societies, Madras District.

5. OFFICE HOURS:

The Office Hours of the Federation shall be from 09.00 hours to 17.00 Hours with one hour break.

6. THE OBJECTS OF THE FEDERATION ARE AS UNDER

- i) To Organise, encourage, promote and control Triathlon (Swimming, Cycling and Running) sport in India.
- ii) To provide facilities for training in triathlon sport and render financial assistance to individuals and organization for the promotion of such training.
- iii) To diffuse useful knowledge and technique in triathlon by publishing literature in any forms as it deems proper or by arranging meets in various parts of the country and participating in meets abroad.
- iv) To ensure that all contests open to the members shall be organized under the rules of the Federation.
- v) To frame Rules and Regulations in accordance with the Rules of International Triathlon Union (I.T.U) for the conduct of National Championships.
- vi) To make efforts to get affiliation with I.T.U, Indian Olympic Association (I.O.A) and General Association of International Sports Federation (G.A.I.S.F) and other concerned sports organizations and to maintain with the other bodies as decided by the Federation from time to time and adopt, maintain and enforce its 'Amateur' definition and follow its Rules and Regulations.
- vii) To decide any dispute that may arise within an affiliated organization or between member organizations, which may be referred to it.
- viii) To recognize all such suspensions.
- ix) To select and ensure representations for swimmers, cyclists and athletes and teams for International Triathlon Contests or games.

7. THE ACTIVITIES OF THE FEDERATION IN FURTHERENCE OF ITS OBJECTS ARE AS UNDER:

- a) To receive, collect any gifts, subscriptions and donations either in cash or in kind or acquire by Lawful ways and means and spend the same in fulfillment of all or any other aims and objects of the Federation.
- b) To purchase, take on lease, hire or acquire by gift or otherwise and hold immovable and movable properties to or any rights or privileges that may be deemed necessary or useful for the advancement of the objects of the Federation or any of them.
- c) To do all such other lawful acts, deeds and things as are incidental and conducive to the attainment of the above objects or any one of them.
- 8. The Federation may sue or may be sued in the name of the President or Honorary General Secretary. Any legal suit can only be instituted / filed within the Jurisdiction of the Registrar of Societies, where the Registered Office of the Federation is situated.
- 9. The President will be the Chief Officer of the Federation and shall perform all duties attached to the Office he holds.

10. <u>ENROLLMENT OF MEMBERS:</u>

The President / Secretary / General Secretary shall vote in person or an accredited representative from the State Association / Union Territory duly authorized by the President / General Secretary of the concerned unit.

Qualification of Representatives:

Representative/s deputed by the Affiliated units of the Federation to attend meeting's shall be Indian Citizens having good standing, sound judgment and independent mind with a knowledge of Triathlon sport and belief in Olympic Principles. They must be AMATEUR according to the Rules of the ITU and IOC. Member unit shall not depute representative/s convicted in criminal case by any court. The president or in case of his absence, Honorary Secretary of the Federation shall approve the accreditation of all the deputed representative/s before the commencement of the meetings of the Federation.

11. <u>SUBSCRIPTION / FEES:</u>

Unless otherwise determined by the General Council or the Managing Committee, the Annual Membership fee shall be Rs.500/- and Admission fee Rs.200/-. The Annual fee shall be payable in advance in the first fortnight of April every year.

12. <u>RE-AFFILIATION:</u>

A member organization shall be deemed to have been disaffiliated if the Annual Subscription for the current year is not deposited by 30th April. However, a member organization may be re-affiliated after the Managing Committee approves it and it pays its arrears in full together with a re-affiliation fee of Rs.200/-

13. RESPONSIBILITIES OF AFFILIATED & MEMBER ORGANISATIONS:

i) Each member organization shall hold annual State / Institutional Meet and send its results to the Federation.

- ii) Each member organization shall send its team for participation in the National Meet. It shall also ensure that its competitors actually take part in the meet.
- iii) Any member organization / affiliated unit failing to send its team for participation in the Senior National Triathlon Championship shall be warned in the First Year and if despite this warning they do not take part in the next Senior National Triathlon Championship the member organization / affiliated unit shall automatically lose their Affiliation to the Federation.
- iv) In addition, the Managing Committee is also in power to suspend for a period of two years the competitors whose entry after being received fails to participate without any reasonable excuse.
- v) Each member organization shall send a copy of its constitution and any amendments thereto to the Federation and shall hold meetings in accordance thereof and send a list of office-bearers and their addresses to the Federation regularly.
- vi) No member organization shall send any active competitor to represent it in the meeting of the Managing Committee or General Council.
- vii) Each member organization shall send to the Federation a list of all its affiliated units.
- viii) Any member organization holding an open meet shall pay a capitation fee of Rs.500/- to the Federation.
- ix) Any penalty imposed by any member organization on any of its deeds or misdeeds shall be honoured by other members of the Federation.

- member organization whenever taken by any member organization against its own members shall be reported to Hony. General Secretary of the Federation, within a month, who shall keep a record of it and inform other members of the Federation about it.
- On receiving a special request the Managing Committee can review such actions taken by the member organizations and send its recommendations to it.
- xii) All correspondence of I.T.U, I.O.A, G.A.I.S.F and any other concerned Sports Federation and Sports Departments, Government of India and its members shall only be routed exclusively through I.T.F Secretariat. Any default in this respect shall be considered a gross indiscipline and dealt with suitably.
- xiii) A person who is a Triathlete Coach and a Professional cannot become an office Bearer or member of the ITF as well s in it affiliated units. Such a person also cannot be an accredited representative of any affiliated member unit of the I.T.F
- xiv) The Federation will depute one observer in the Election Meeting/s of the Affiliated Unit. All Affiliated Units shall inform the Date, Time and Venue of the Election

Meeting/s minimum 15 days prior to the meeting to the ITF Secretariat to enable them depute an observer. ITF will accept the report of its observer only for such election meeting/s.

14. FUNDS/ACCOUNTS OF THE FEDERATION:

- a) The financial year of the Federation shall be from 1st April to 31st March.
- b) The fund received on behalf of the Federation shall be deposited in the account of the Federation to be opened in a Scheduled Bank. The Banking account shall be operated jointly by any of the Two, the President, Hony. Secretary General and Hony. Treasurer.
- c) All expenses incurred in excess of the budget or on items not included in the budget passed shall have to be passed at the Next meeting of the General Council.

15. GENERAL COUNCIL:

The General Council of the Federation shall consist of President and two representatives of each member organization. The other office bearers shall continue to represent the member organization, they belong. The President need not be a representative of any member organization.

16. OFFICE BEARERS:

- 16.1 a) President -1
 - b) Vice President 7
 - c) General Secretary 1
 - d) Joint Secretary -2
 - e) Hony. Treasurer -1
 - f) Managing Committee Member 8

g) Deputy President – 1

An office bearer means President, General Secretary and Hony. Treasurer. An office bearer cannot simultaneously be an office bearer in any other National Sports Federation.

16.2 The President is authorized to nominate One Associate Vice President and One Associate Joint Secretary in the Managing Committee without any voting rights and their office will be co-terminus with the other Office Bearers.

The Office Bearers will hold office for four years from the date of election. Office bearers who have completed one term and who are desirous of further terms shall deemed to be elected if he receives a single majority of the members present and voting in the election.

The President can hold the office for maximum period of twelve years (Three terms) with or without a break.

The General Secretary and the Treasurer can hold the Office for a maximum period of eight years (Two Terms) after which a minimum cooling off period of four years will apply to seek fresh election to either post.

The President, the General Secretary and the Treasurer shall cease to hold that post on attaining the age of 70 years.

No Government Servants should be allowed to hold elective office for a term o more than 4 years or for one term, whichever is less.

Previous sanction of the Government is required for a Government Servant to be an Office Bearer of the Federation.

17. <u>POWERS AND FUNCTIONS OF THE GENERAL</u> <u>COUNCIL:</u>

The Powers and Functions of the General Council shall be: -

- To formulate the policy of the Federation and the Principles on which it shall be carried out;
- ii) To elect the office bearers and the Managing Committee Members for a period of three years;
- To impose and enforce penalties for any violation of the Rules and Bye-Laws of the Federation.
- iv) To realize the dues and control the funds of the Federation and expand them;
- v) To appoint the Auditors to examine and certify the Balance Sheet and the Income and Expenditure Account annually;
- vi) To call regular and special meetings of the General Council and fix the date and the Place for holding all such meetings.
- vii) To approve the budget of the Federation.
- viii) To appoint sub-committees i.e. Technical Committee, Information Committee, Medical Committee, Official and Examination Committee, Selection Committees.
- ix) To recognize and register the National Records.

- x) To amend the constitution and the rules and regulations when considered necessary.
- xi) To grant affiliation to new member organizations;
- xii) To maintain register of approved officials;
- xiii) To raise funds of the Federation and administer the same;
- xiv) To explain and interpret the Rules and Regulation of the Federation and to give decision on any point not covered by them.
- vv) To maintain affiliation with International Triathlon Union I.T.U, I.O.A and G.A.I.S.F and with other Sports Organizations.
- xvi) To suspend any member organization or individual when found guilty.

18. <u>MANAGING COMMITTEE:</u>

The members of the Managing committee shall consist of onePresident, one Deputy President, seven Vice Presidents, one General Secretary, two Joint Secretary, one Hony. Treasurer and eight managing committee members.

The managing committee shall consist of 25% sportspersons and comprise both genders.

19. <u>POWERS AND FUNCTIONS OF THE MANAGING</u> COMMITTEE:

The Powers and functions of the Managing Committee shall be:-

- i) To carry out the general management of the Federation;
- ii) To recommend to the General Council to admit to Membership;
- iii) To decide cases of indiscipline, misconduct, protests, breaches of regulations, interpretation of Rules and impose suitable penalties against individuals where necessary, subject to the right of appeal to the General Council;
- iv) To approve disciplinary action, taken by subordinate bodies and to review them, if requested to do so;
- v) To perform such other duties as may be assigned by the General Council.
- vi) To fill in any vacancy in the Managing Committee;
- vii) To sanction foreign tours / invite foreign teams;
- viii) To appoint staff whenever required and fix its remuneration;
- ix) To assist, advise and arrange for the coaching of players.
- x) To organize training camps and coaching clinics;
- xi) To hold tests and clinics for officials;
- xii) To consider the Annual Accounts of the Hony. Treasurer.
- xiii) To consider the Annual Report of the Hony. Secretary and forward the same to the General Council;
- xiv) To amend the constitutions and forward the same to the General Council for adoption.

20. <u>DUTIES OF OFFICE-BEARERS:</u>

i) <u>PRESIDENT</u>: The President shall be the Chief

Officer of the Federation. He shall preside at all meetings of the General Council and the Managing Committee. He can call a meeting of the Managing Committee and the General Council or through the Hony. Secretary as and when necessary and shall perform such other duties attached to the office, he holds. In case of a tie he shall have a casting vote.

- ii) <u>VICE PRESIDENT:</u> One of them shall be elected Chairman in the absence of the President. As Chairman he shall have a casting vote to resolve a tie.
- be the Chief Executive Officer of the Federation and give effect to the resolutions to the General Council and the Managing Committee. He shall carry on all correspondence on behalf of the Federation and shall issue notice of meetings and record minutes of the same. He shall also maintain other records and registers. He will be the custodian of all papers and properties of the Federation. He shall carry out all such duties as may be entrusted to him by the General Council from time to time. An imprest of Rs.1,000/-shall be given to the Hon.General Secretary to recouped from time to time.
- iv) <u>HONY.JOINT SECRETARIES:</u> They shall do all such things and exercise all such powers as well be delegated to them by the Managing Committee or the Hony. General Secretary.
- v) <u>HONY.TREASURER</u>: He shall be incharge of the funds of the Federation and shall keep them in the banking account of the Federation to be

operated with the approved bank. He shall maintain all accounts, receive all money on behalf of the Federation, issue receipts for all money on behalf of the Federation, issue receipts and pay the bills duly passed for payment by the Hony. General Secretary. He shall present at the Annual meeting, Federation's Statement of Accounts duly audited by the auditors of the Federation. He shall prepare a budget in consultation with the Hony. General Secretary and present it at the Annual General Meeting.

of the Federation. He shall help the Hony. General Secretary in the discharge of his duties. He shall carry out the duties entrusted to him by the Council or the Hony. General Secretary. He shall enjoy the powers that are delegated to him by the Hony. General Secretary.

21. SUB-COMMITTEES:

The President shall appoint sub-committees as necessary including the following to be ratified by the executive committee. The President & General Secretary will be exofficio members on all committees.

- i) Technical Committee
- ii) Information Committee
- iii) Medical Committee
- iv) Official and Examination Committee
- v) Selection Committee

- vi) Athletes Commission
- vii) Ethics Commission

22. PREPARATION OF ANNUAL STATEMENTS:

The Federation shall prepare annually such statements as may be prescribed by the Registrar as required by Section 16 (3) (b) (i) to (iii)

- a) Statement of the names, addresses and occupation of the persons who, at the expiry of the financial year, were members of the Federation.
- b) An authenticated copy of the Receipts and expenditure / accounts / Balance Sheet and Report.
- c) A declaration to the effect that Federation has been in operation during the financial year.

23. AUDIT:

The Accounts of the Federation shall be audited annually by an Auditor or two or more members of the Association (not being members of the Managing Committee) appointed for the purpose. Any expenditure / fees incurred in connection with the Audit of the Federation shall be payable by the Federation. The nature of Audit to be applied and the detailed arrangement to be made in regard to the form of accounts and their maintenance and the presentation of the accounts shall be in accordance with the provisions of the Tamil Nadu Societies Registration Act 1975.

The Auditors and their remuneration shall be fixed by the General Council.

24. COPIES OF BYE-LAWS / DOCUMENTS:

Federation shall supply copies of the bye-laws / audited Statement to members on application free of cost.

25. <u>APPLICATION OF FUNDS:</u>

Funds of the Federation however derived, shall be applied towards the promotion of the objects thereof subject nevertheless in respect of the expenditure or the grants made respectively by the Government or any other authorities to such limitation as the Government or any other authority may from time to time impose.

26. MEETINGS:

- i) <u>GENERAL COUNCIL</u>: A meeting of the General Council shall be held annually on a date of not late than three months after the closing of the financial year of the Federation.
- ii) <u>NOTICE</u>: The President / General Secretary shall give twenty one clear days notice of the meeting to all members and shall circulate the agenda with the notice.
- iii) QUORUM: One third of the total number of members shall form the quorum.
- iv) <u>BUSINESS</u>: The business to be transacted at the meeting shall include:
 - a. Confirmation of the minutes of the previous meeting;
 - b. Adoption of the report of the year's working to be submitted by the Hony. General Secretary.
 - c. Passing of the statement of accounts and the Auditor's Report to be submitted by the Hony.

Treasurer.

- d. Passing of the Budget.
- e. Appointment of Auditors;
- f. Election of Office-Bearers (after every three years);
- g. Such other business as had been notified.
- h. Any other matter with the permission of the Chair.
- v) <u>SPECIAL GENERAL MEETING</u>: Provided always that a special meeting of the General Council may be called at any time on the resolution of the Council, or at the instance of the President to consider such matters as may be mentioned in the resolution or requisition or the President's note. The Hony. General Secretary shall give twenty one days notice of such meeting to all members and shall also circulate with the notice a copy of the agenda.
- vi) MANAGING COMMITTTEE: The Managing Committee shall meet at least once in a year or earlier, if necessary. The Hony. General Secretary shall give fourteen days notice to the members and shall also include a copy of the agenda with notice.
- vii) QUORUM: One third of the total number of members shall form the quorum.
- viii) <u>EMERGENCY MEETING</u>: An emergency meeting may be convened by the General Secretary for emergent, specific and technical matter for which due notice may be given to the members.
- ix) REQUISITIONED MEETING: When the Hon. General

Secretary fails to convene a Council Meeting, One third members of the total number of members may send a requisition in writing to the President, and the President on receipt of such requisition may send notice for such a meeting within twenty one days from the receipt of the requisition. He shall also include a copy of the agenda along with the notice of the meeting. No other business except that mentioned in the requisition shall be transacted at such a meeting.

27. <u>VOTING:</u>

- i) At all the meeting of the General council, all permanent member State Associations / Union Territories duly affiliated to the federation will have two votes at any AGM/EGM of the federation.
- ii) Where the number of contesting candidates for any post or category of post is equal to the number of posts to be filled, all such contesting shall be deemed to be duly elected unopposed to those posts, and it shall not be necessary to take a poll for election to such posts.

Where the number of contesting candidates for any post or category of post is more than the number of posts to be filled, a poll shall be held by secret ballot.

- iii) In the event, of the voting being equal for and against any motion, the Chairman of the Meeting shall have a casting vote.
- iv) The President of the Federation as soon as, may be before/after the issue of the notice for the Annual General Meeting (AGM), shall nominate a person as Returning Officer for conduct of Election of Office

Bearers and Executive Committee members of the Federation.

- v) The President of the Federation shall prepare the list of authorized representatives (list of electoral college) and forward the authenticated electoral list to the Returning Officer for the conduct of the election.
- vi) The nomination of a candidate for election as Office Bearer or a Member of the Executive Committee shall be proposed by one of the representatives of the affiliated State Association/Union Territories whose name is included in the electoral college list.
- vii) Each candidate shall be entitled to be nominated by not more than 2 (two) nomination papers i.e. each candidate can stand and submit their nomination papers for a maximum of 2 posts.
- viii) Each Nomination Paper shall be delivered personally to the Returning Officer in person or through authorized representatives of the candidate. No person shall be eligible to nominate more than one candidate for the same post either as proposer or seconder.

28. AMENDMENT TO THE CONSTITUTION:

The rules of the ITF can be altered or added or substituted by votes of two third of the total members present and voting at a General Council meeting specially convened for the purpose.

29. SCHEDULE OF T.A. AND D.A:

The Office-Bearers or any other person duly authorized to perform the journey shall get T.A and D.A as approved by the Managing Committee from time to time.

30. <u>RESPONSIBILITIES OF AFFILIATED MEMBER</u>

ORGANISATIONS:

- i) Each member organization shall hold annual State / Institutional meet and send its results to the Federation.
- ii) Each member organization shall send its team for participation in the National Meet. It shall also ensure that its competitors actually take part in the meet.
- iii) Any member organization failing to send its team or whose competitors do not turn up for participation without a reasonable excuse for two consecutive years shall be liable to pay a penalty of Rs.200/- for every year in default.
- iv) In addition, the Managing Committee is also in power to suspend for a period of two years the competitors whose entry after being received fail to participate without any reasonable excuse.
- v) Each member organization shall send a copy of its constitution and any amendments thereto to the Federation and shall hold meetings in accordance thereof and send a list of office-bearers and their addresses to the Federation regularly.
- vi) No member organization shall send any active competitor to represent it in the meeting of the Managing Committee or General Council.
- vii) Each member organization shall send to the Federation a list of all its affiliated units.
- viii) Any member organization holding an open meet shall pay a capitation fee of Rs.500/- to the Federation.

- ix) Any Penalty imposed by any member organization on any of its members for any of its deeds or misdeeds shall be honoured by other members of the Federation.
- x) Disciplinary action whenever taken by any member organization against its own members shall be reported to Hony. General Secretary of the Federation, within a month, who shall keep a record of it and inform other members of the Federation about it.
- xi) On receiving a special request the Managing Committee can review such actions taken by the member organization and send its' recommendations to it.
- xii) State Associations/Union Territories affiliated to the federation, should affiliate minimum of 50% of the district associations wherever there are Triathlon facilities available.

31. RECORDS:

The Federation shall maintain at the Registered office a register containing the names, addresses and occupations of its members, books of accounts and a book containing minutes of all proceedings of its General body. The minutes of the General Body shall be open to the inspection of any member free of charge during the business hours after giving three days notice in writing.

32. GENERAL:

- i) The Income and property as well as the Management and control of I.T.F shall rest in its General Council.
- ii) If the winding up or dissolution of the I.T.F is given effect to in accordance with the provisions of its

Rules any property or assets, which may remain after satisfaction of all debts and liabilities shall not be paid to or distributed among the members of the I.T.F or any of them but shall be given to some other society in accordance of the decision of the members of the I.T.F or as provided under the Societies Registration Act under which the Federation is registered.

- iii) The income and property of the I.T.F shall be applied solely towards the promotion of the objects of the I.T.F as set out in the Memorandum of Association and no portion thereof will be paid or transferred directly or indirectly to any one by way of dividend.
- All the necessary provisions of the Societies Registration Act shall also apply to the Federation. We, the several persons, whose names, address and descriptions are subscribed hereunto are desirous of being formed into a Federation under the name "INDIAN TRIATHLON FEDERATION" in pursuance of this Memorandum of Association and Rules framed there under.
- v) The income and property of the I.T.F shall be applied solely towards the promotion of the objects of the I.T.F as set out in the Memorandum of Association and no portion thereof will be paid or transferred directly or indirectly to any one by way of dividend.

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Amended as on 24th March 2021