

**VENKAT & RANGAA LLP
CHARTERED ACCOUNTANTS**

**New No. 6, Old No.15, Central
Avenue, Kesavaperumalpuram,
R A Puram, Chennai 600 028.**

AUDITORS REPORT

We have audited the attached Income and Expenditure Account for the year ended 31st March 2023 of **INDIAN TRIATHLON FEDERATION** and the Balance Sheet as on the date.

We report;

1. We have obtained all the information and the explanation required for the purpose of our audit.
2. In our opinion the Federation has kept proper books of account as appears from our examination of the books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement of the books of account.
4. In our opinion the Balance Sheet, Income and Expenditure Account dealt with by this report exhibit a true and fair view of the state of affairs.

**For VENKAT & RANGAA LLP
CHARTERED ACCOUNTANTS**



**S. MOHAN RAAJAN
PARTNER**

Place : Chennai
Date : 21-08-2023

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CHARTERED ACCOUNTANTS

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R A Puram, Chennai 600 028

INDIAN TRIATHLON FEDERATION
KHIVRAJ COMPLEX II, 2ND FLOOR, 480, ANNA SALAI, NANDANAM, CHENNAI 600 035

BALANCE SHEET AS AT 31ST MARCH 2023

<u>LIABILITIES</u>		<u>31.03.2023</u>		<u>31.03.2022</u>
General Fund		2,000.00		2,000.00
Accounts Payable		87,982.00		93,834.00
TDS Payable		4,830.00		2,700.00
Tamilnadu Triathlon Association		6,47,991.00		2,37,991.00
Income & Expenditure Account	14,88,074.66		8,78,046.23	
Add: Excess of income over Expenditure	-		6,10,028.43	
Less: Excess of Expenditure over income	<u>1,161.14</u>	14,86,913.52	<u>-</u>	14,88,074.66
		<u>22,29,716.52</u>		<u>18,24,599.66</u>
<u>ASSETS:</u>				
Fixed Assets	85,843.00		70,403.00	
Less : Depreciation	<u>12,877.00</u>	72,966.00	<u>10,560.00</u>	59,843.00
Prepaid Expenses		9,278.00		25,319.00
Tax Deducted at Sources		4,347.00		4,347.00
Fixed Deposit		10,39,337.00		10,07,838.00
Cash on Hand		43,341.00		46,791.00
Cash at Bank		10,60,447.52		6,80,461.66
		<u>22,29,716.52</u>		<u>18,24,599.66</u>

As per our report of even date annexed
For VENKAT & RANGAA LLP
Chartered Accountants


T.S. KRISHNASWAMY
PRESIDENT


NITIN GUPTA
GENERAL SECRETARY


SURESH SHARMA
TREASURER


S. MOHAN RAAJAN
PARTNER

Place: Chennai
Date: 21-08-2023


INDIAN TRIATHLON FEDERATION
KHIVRAJ COMPLEX II, 2ND FLOOR, 480, ANNA SALAI, NANDANAM, CHENNAI 600 035


INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023


<u>INCOME</u>	<u>31.03.2023</u>	<u>31.03.2022</u>
Affiliation Fees Received	8,000.00	8,000.00
Financial Assistance received from IOA	-	15,00,000.00
ITF Pin Receipts	7,71,828.97	84,635.09
Interest Income	31,559.00	7,838.00
SAI-Gujarat - 36th National Games, Gujarat - 29.09.22 to 12.10.22	15,87,591.00	-
Entry Fees - Received	1,63,333.89	9,95,861.60
Entry Fees - ITF Selection Trials	-	16,500.00
Donation / Contribution Received	4,30,000.00	5,000.00
Excess of Expenditure over Income	1,161.14	-
	<u>29,93,474.00</u>	<u>26,17,834.69</u>
<u>EXPENDITURE</u>		
Affiliation Fees Paid	44,138.00	63,857.00
Bank Charges	1,067.00	3,213.26
Filing Fees	5,400.00	6,150.00
Travelling & Conveyance expenses	35,291.00	1,27,137.00
Printing & Stationary	6,192.00	4,924.00
Depreciation	12,877.00	10,560.00
Web Site Expenses - IOA	2,51,670.00	2,15,980.00
Certification Fees	2,500.00	5,000.00
Entry Fees - Paid	-	8,19,500.00
Development Workshop Curriculum	-	2,02,718.00
Financial Assistance to State Association - IOA	25,000.00	1,00,000.00
ITF Community Programme	-	2,562.00
ITF Selection Trials No.1 - 27th Feb 2022	-	99,953.00
ITF Selection Trials & Training Camp - 18-23 Apr 22 - IOA	59,800.00	-
ITF Training Camp, Pune - 19.06.22 to 03.07.22	27,122.00	-
National Games - Gujarat 2022 - IOA	3,42,854.00	-
Karnataka Aquathlon Championship	-	16,000.00
Self Assessment Tax Paid	-	22,253.00
SAI-Gujarat - 36th National Games, Gujarat - 29.09.22 to 12.10.22	15,87,591.00	-
Interest on TDS	17.00	-
Commonwealth Games 2022 - IOA	1,96,600.00	-
Sundry expenses - AGM Exp & others	3,95,355.00	3,07,999.00
Excess of Income over Expenditure	-	6,10,028.43
	<u>29,93,474.00</u>	<u>26,17,834.69</u>

As per our report of even date annexed

For **VENKAT & RANGAA LLP**
Chartered Accountants


T.S. KRISHNASWAMY
DIRECTOR


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GENERAL SECRETARY


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