

**VENKAT & RANGAA LLP
CHARTERED ACCOUNTANTS**

**New No. 6, Old No.15, Central
Avenue, Kesavaperumalpuram,
R A Puram, Chennai 600 028.**

AUDITORS REPORT

We have audited the attached Income and Expenditure Account for the year ended 31st March 2024 of **INDIAN TRIATHLON FEDERATION** and the Balance Sheet as on the date.

We report;

1. We have obtained all the information and the explanation required for the purpose of our audit.
2. In our opinion the Federation has kept proper books of account as appears from our examination of the books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement of the books of account.
4. In our opinion the Balance Sheet, Income and Expenditure Account dealt with by this report exhibit a true and fair view of the state of affairs.

**For VENKAT & RANGAA LLP
CHARTERED ACCOUNTANTS**



**S. MOHAN RAAJAN
PARTNER**

Place : Chennai

Date : 09-08-2024

INDIAN TRIATHLON FEDERATION
KHIVRAJ COMPLEX II, 2ND FLOOR, 480, ANNA SALAI, NANDANAM, CHENNAI 600 035

BALANCE SHEET AS AT 31ST MARCH 2024

<u>LIABILITIES</u>		<u>31.03.2024</u>		<u>31.03.2023</u>
General Fund		2,000.00		2,000.00
Accounts Payable		21,159.00		87,982.00
TDS Payable		-		4,830.00
Website Expense Payable		17,700.00		-
Advance received - IOA		-		-
Tamilnadu Triathlon Association		6,47,991.00		6,47,991.00
Income & Expenditure Account	14,86,913.52		14,88,074.66	
Add: Excess of income over Expenditure	-		-	
Less: Excess of Expenditure over income	<u>8,17,778.72</u>	<u>6,69,134.80</u>	<u>1,161.14</u>	<u>14,86,913.52</u>
		<u>13,57,984.80</u>		<u>22,29,716.52</u>
<u>ASSETS:</u>				
Fixed Assets	72,966.00		85,843.00	
Less : Depreciation	<u>10,945.00</u>	<u>62,021.00</u>	<u>12,877.00</u>	<u>72,966.00</u>
Prepaid Expenses		28,908.00		9,278.00
Tax Deducted at Sources		10,259.00		4,347.00
Accounts Receivable		6,000.00		-
Fixed Deposit		10,00,000.00		10,39,337.00
Cash on Hand		42,681.00		43,341.00
Cash at Bank		2,08,115.80		10,60,447.52
		<u>13,57,984.80</u>		<u>22,29,716.52</u>

As per our report of even date annexed
For VENKAT & RANGAA LLP
Chartered Accountants


T.S. KRISHNASWAMY
PRESIDENT


NITIN GUPTA
GENERAL SECRETARY


SURESH SHARMA
TREASURER


S. MOHAN RAJAN
PARTNER

Place: Chennai
Date: 09-08-2024

INDIAN TRIATHLON FEDERATION
KHIVRAJ COMPLEX II, 2ND FLOOR, 480, ANNA SALAI, NANDANAM, CHENNAI 600 035

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024

<u>INCOME</u>	<u>31.03.2024</u>	<u>31.03.2023</u>
Affiliation Fees Received	8,000.00	8,000.00
ITF Pin / Entry Fees Receipts	6,50,341.98	9,35,162.86
Interest Income	61,967.00	31,559.00
SAI-Gujarat - 36th National Games, Gujarat - 29.09.22 to 12.10.22	-	15,87,591.00
37th National Games Goa 2023	2,49,600.00	-
Entry Fees - Asia Triathlon Cup in Pokhara Nepal	1,70,000.00	-
Donation / Contribution Received	5,20,000.00	4,30,000.00
Excess of Expenditure over Income	8,17,778.72	1,161.14
	<u>24,77,687.70</u>	<u>29,93,474.00</u>
<u>EXPENDITURE</u>		
Affiliation Fees Paid	47,623.00	44,138.00
Bank Charges	8,415.70	1,067.00
Filing Fees	6,100.00	5,400.00
Travelling & Conveyance expenses	28,100.00	35,291.00
Printing & Stationary	4,436.00	6,192.00
Depreciation	10,945.00	12,877.00
Web Site Expenses - IOA	2,72,136.00	2,51,670.00
Certification Fees	5,000.00	2,500.00
Entry Fees - Paid	7,32,700.00	-
Financial Assistance to State Association - IOA	1,50,000.00	25,000.00
ITF Selection Trials 2023	28,575.00	-
Professional Fees	73,000.00	-
Repair & Maintenance	2,600.00	-
Asain Junior - Japan	84,500.00	-
ITF Selection Trials & Training Camp - 18-23 Apr 22 - IOA	-	59,800.00
ITF Training Camp, Pune - 19.06.22 to 03.07.22	-	27,122.00
National Games - Gujarat 2022 - IOA	-	3,42,854.00
SAI-Gujarat - 36th National Games, Gujarat - 29.09.22 to 12.10.22	-	15,87,591.00
37th National Games Goa 2023	2,49,600.00	-
Interest on TDS	-	17.00
Commonwealth Games 2022 - IOA	71,168.00	1,96,600.00
AGM Expense	2,10,700.00	3,95,355.00
EGM Expense (Election Meeting)	4,92,089.00	-
Excess of Income over Expenditure	-	-
	<u>24,77,687.70</u>	<u>29,93,474.00</u>

As per our report of even date annexed

For VENKAT & RANGAA LLP
Chartered Accountants


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